LARIMER COUNTY | OFFICE OF THE TREASURY

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FOR RELEASE:

Personal Property Tax Payment Plan an Option for Business Owners

Larimer County Treasurer Irene Josey encourages business owners who may be finding it difficult to pay both their real estate and personal property taxes to reach out to the Treasurer's Office to see if a personal property tax payment plan would be a good fit for them.

Most personal payment plans will consider the balance due and divide it evenly through the remaining months of the calendar year. A written and signed agreement between the Treasurer and business owner is required. Please contact Cindy Stromberger at cstromberger@larimer.org or 970-498-7029 to discuss your options.

Existing C.R.S. (Colorado Revised Statute) allows County Treasurers to create payment plans for personal property taxes only. This does not apply to any other types of property taxes.

Personal property includes machinery, furniture, equipment, office equipment and other items that are used by a business to operate that business and produce income. Personal property is taxed if the actual value of these items exceed \$7,700.00. To learn more about assessment of personal property and filing a declaration schedule, please visit https://www.larimer.org/assessor/business-personal-property or call the Assessor's Office at 970-498-7050.

If you have any other questions or concerns for the Treasurer's Office, we are available to taxpayers during our business hours, Monday - Friday from 8:00am-4:30pm. Please contact the Treasurer's Office via email at lctreasurer@larimer.org, by phone at 970-498-7020, or through our online chat option. More Information is also available on our website at https://www.larimer.org/treasurer.